

Explanation of variances

Name of smaller authority: **Grafton Underwood Parish Council**

County area: **North Northamptonshire**

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Grafton Underwood Parish Council's Explanation
1 Balances Brought Forward	11,780	6,880				
2 Precept or Rates and Levies	3,800	4,220	420	11.05%	NO	
3 Total Other Receipts	4,618	13,268	8,650	187.31%	YES	In 2025/26 received £8,800 Lottery Awards for All Grant for Growing Together Project
4 Staff Costs	1,836	1,930	94	5.12%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	11,481	7,495	-3,986	34.72%	YES	In 2024/25 spent £4372.50 inc VAT on development of Neighbourhood Plan . VAT was reclaimed in 2025/2026
7 Balances Carried Forward	6,881	14,943			NO	
8 Total Cash and Short Term Investments	0	0			NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	7,559	12,600	5,041	66.69%	YES	In 2025/2026 £1230 of Community Flood Store items and £3810 MVAS (Moveable Vehicle Activated Sign) added
10 Total Borrowings	0	0	0	0.00%	NO	